

Delaware Department of Transportation **Jennifer Cohan, Secretary**

NOTICE OF PUBLIC AUCTION

The State of Delaware Department of Transportation (DelDOT), Right-of-Way Section.

• **Date and Time:** Tuesday, August 11, 2020, 10:00 a.m.

• Open House: Tuesday, August 4, 2020, 9:00 a.m. to 11:00 am (On-Site)

• **DelDOT Excess Parcel No.:** N-365-B

New Castle County Tax Parcel No.: 09-037.00-007

Location: 690 Old Baltimore Pike, Newark, Delaware

• **Size:** 0.71 acres +/-

• **Zoning:** NC5- Single Family Residential, 5,000 SF min lot size

• Fair Market appraisal: \$75,000.00

• **Minimum Sale Price:** \$63,750.00

• **Deposit:** 10 percent of the Minimum Sale Price (\$63,750.00) at the <u>Time of Auction Certified / Cashier's check</u> must be presented to be a registered bidder.

Method of Payment: <u>Certified Check or Cashier's Check</u> made payable to:

Delaware Department of Transportation (DelDOT)

- DelDOT reserves the right to accept or reject any and all offers.
- The parcel is being sold in "AS IS" condition and is available to be inspected at any time.
- Balance of payment due at settlement.
- Buyer is responsible for meeting the Department's Schedule for settlement
- If buyer fails to comply with any conditions set forth, the deposit will be forfeited.
- Settlement should occur on or before 90 days from the approval of sales contract by DelDOT.
- DelDOT is in compliance with all federal and state civil rights and non-discrimination laws and requirements.

For more information concerning condition of sale and property information, please call:

Land Services

P. O. Box 778 Dover, Delaware, 19903 (302) 760-2228 • FAX (302) 739-2881

https://deldot.gov/information/business/auctions/index.shtml